

GENERAL AWARENESS

(WITH SPECIAL REFERENCE TO BANKING INDUSTRY)

1. Banking Ombudsman is appointed by
A) SEBI B) NABARD
C) RBI D) None of these
2. Name of Union Territory which as recently presented a tax free budget of ₹ 6100 Crore for the union territory:
A) Chandigarh
B) Puducherry
C) Dadra Nagar Haweli
D) None of these
3. Maximum age for retirement for MD/CEO of all private banks is
A) 60 years B) 65 years
C) 70 years D) None of these
4. Savings Bank products for children namely 'PehlaKadam and PehliUdaan' introduced by
A) State Bank of India
B) United Bank of India
C) Axis Bank
D) None of these
5. 'Financial Exclusion' is
A) Exclude the Finance
B) Lack of Access to Financial Services
C) Instability of Financial Services
D) None of these
6. Vijay Mallya as 'Willful Defaulter' is declared by
A) United Bank of India
B) Canara Bank
C) Dena Bank
D) None of these
7. Mutual Funds are regulated by
A) Reserve Bank of India
B) Securities and Exchange Board of India
C) Mutual Funds Board of India
D) None of these
8. To solve the problems of Balance of Payments of membercountries is function of
A) World Bank B) IMF
C) GATT
D) None of these
9. Which term is not associated with banking operations?
A) Equator
B) Prime Lending Rate
C) Corporate Finance
D) None of these
10. U.T.I. officially changed into
A) Vijaya Bank B) Dena Bank
C) Axis Bank
D) None of these
11. Regulatory Authority for Regional Rural Bank is
A) Sponsor Bank
B) State Government
C) RBI and NABARD
D) None of these
12. EBT stands for
A) Electronic Beginning Transaction
B) Electronic Benefit Transfer
C) Electric Belated Transfer
D) None of these

1. (C) 2. (B) 3. (C) 4. (A) 5. (B) 6. (A) 7. (B) 8.(B) 9. (A) 10. (C)
11. (C) 12. (B)

SURA'S ♦ Finance & Banking Awareness

- | | |
|---|---|
| <p>13. The instrument can not be presented for the payment in the Clearing House is
A) Fixed Deposit Receipt
B) Dividends
C) Demand Drafts
D) None of these</p> <p>14. Mount Agung is an active volcano. It is situated in which of the following countries?
A) Malaysia B) Indonesia
C) Philippines D) Thailand
E) Vietnam</p> <p>15. Apex institution which handles refinance for agriculture and rural development in India is
A) NABARD B) SEBI
C) SIDBI D) None of these</p> <p>16. The World Tourism Day is celebrated across the world on which date ?
A) 07 Sep B) 11 Sep
C) 17 Sep D) 27 Sep
E) 30 Sep</p> <p>17. IMF stands for
A) International Money Fund
B) International Monetary Fund
C) Indian Mutual Fund
D) None of these</p> <p>18. The private sector bank which launched FACEBOOK based instant fund transfer service to enable users to send money to friends on social media network is
A) Kotak Mahindra Bank
B) Syndicate Bank
C) Laxmi Vilas Bank
D) None of these</p> <p>19. First Multi-currency international Debit Cards are issued in India by
A) Punjab National Bank</p> | <p>B) State Bank of India
C) Axis Bank
D) None of these</p> <p>20. The multi-agency humanitarian assistance and disaster relief exercise 'Pralay Sahayam' was held
A) New Delhi B) Shimla
C) Dehradun D) Guwahati
E) Hyderabad</p> <p>21. The Foreign Exchange Reserves of India are kept in the custody of
A) International Monetary Fund
B) Reserve Bank of India
C) State Bank of India
D) None of these</p> <p>22. "Bank of Rajasthan" merged with which bank ?
A) Global Trust Bank
B) ICICI Bank
C) Axis Bank D) None of these</p> <p>23. Which bank opened a Lockless branch at Maharashtra to respect the local customs?
A) State Bank of India
B) UCO Bank
C) Bank of Maharashtra
D) None of these</p> <p>24. 'Drawer' in the bank cheques is
A) Who receives the cheques
B) Who encash the cheques
C) Who issues the cheques
D) None of these</p> <p>25. 'Drawee in the bank cheque is
A) Who rejects the payment of cheques
B) Who encash the cheques
C) Always the Banker
D) None of these</p> |
|---|---|

13. (A) 14. (B) 15. (A) 16. (C) 17. (B) 18. (D) 19. (B) 20.(E) 21. (B) 22. (B)
23. (B) 24. (C) 25. (C)

SURA'S ♦ Finance & Banking Awareness

- | | |
|---|---|
| <p>26. Which was the first bank to set up talking ATM in India?
A) Union Bank B) Dena Bank
C) ICICI Bank D) None of these</p> <p>27. In 1976, Narang Bank of India was acquired by which of the following bank?
A) UCO Bank
B) Union Bank
C) United Bank of India
D) None of these</p> <p>28. Initially there were how many associate banks of State Bank of India in 1959?
A) Seven B) Five
C) Two D) None of these</p> <p>29. During the period of Inflation, tax rates should
A) Increase B) Decrease
C) Fluctuate D) None of these</p> <p>30. Biggest tax paying sector in India is
A) Agricultural Sector
B) Banking Sector
C) Industrial Sector
D) None of these</p> <p>31. President Ram Nath Kovind embarked on his first foreign trip to Ethiopia and Djibouti. The capital city of Ethiopia is
A) Addis Ababa B) Manama
C) Yerevan D) Male
E) Tallinn</p> <p>32. Insurance sector is regulated by which of the following institution/organization?
A) SEBI B) IRDA
C) RBI D) None of these</p> <p>33. Expanded form of UCO Bank is
A) United Cooperative Bank
B) Union Commercial Bank
C) United Commercial Bank
D) None of these</p> | <p>34. IRDA stands for
A) International Reconstruction and Development Association
B) Insurance Regulatory and Development Authority
C) Indian Road Development Agency
D) None of these</p> <p>35. TRIPS and TRIMS are associated with which of following organization?
A) WTO B) IMF
C) IDA D) None of these</p> <p>36. Which are the first two Indian Banks allowed to open branches in Pakistan in August, 2012?
A) SBI and Bank of India
B) Axis and HDFC Bank
C) HDFC and ICICI Bank
D) None of these</p> <p>37. The RBI amended the statutes making it possible for banks to invest in Reits and Invlt. Banks should not invest more than what percent of the unit capital of a Reit or an Invlt ?
A) 02 percent B) 05 percent
C) 10 percent D) 15 percent
E) 25 percent</p> <p>38. Which of the following is correct about ATM?
A) ATM is a computer which is dedicated to perform certain specific Jobs only
B) ATM is a user friendly machine and the customer does not require any training to use it
C) ATM is totally menu driven which displays instructions to the customers step by step for operating the same
D) All of the above
E) None of these</p> |
|---|---|

26. (A) 27. (C) 28. (A) 29. (A) 30. (C) 31. (A) 32. (B) 33.(C) 34. (B) 35. (A)
36. (A) 37. (C) 38. (D)

SURA'S ♦ Finance & Banking Awareness

- | | |
|---|--|
| <p>39. Universal Bank is one which
 A) present universally in all the countries of the world
 B) Undertakes the functions of a development financial institution as well as a commercial bank
 C) All of the above
 D) None of these</p> <p>40. The merchant banking activities in India are governed by which of the following bodies?
 A) SEBI B) IRDA
 C) RBI D) None of these</p> <p>41. RBI was established in
 A) 1 April, 1935 B) 5 April, 1934
 C) 5 May, 1935 D) None of these</p> <p>42. Original name of the State Bank of India was
 A) Bank of Calcutta B) Bank of Bengal
 C) Both (A) and (B) D) None of these</p> <p>43. State Bank of India came into existence in the year
 A) 1947 B) 1955
 C) 1959 D) None of these</p> <p>44. "Hum Hai Na" is slogan of which bank?
 A) ICICI Bank
 B) Punjab National Bank
 C) Vijaya Bank
 D) None of these</p> <p>45. World Bank was established in the year
 A) 1955 B) 1942
 C) 1944 D) None of these</p> <p>46. Headquarter of World Bank is located at
 A) London B) Washington D.C.
 C) Geneva D) None of these</p> <p>47. The Prime Minister has revived the five-member Economic Advisory Council, which will advise him on issues of macro-economic</p> | <p>importance. The revived body will be headed by
 A) Ratan Watal B) Surjit Bhalla
 C) Ashima Goyal D) Rathin Roy
 E) Bibek Debroy</p> <p>48. "Overdrafts" covered under which of following function?
 A) Accepting Deposits
 B) Advancing of Loans
 C) Both (A) and (B)
 D) None of these</p> <p>49. For the overdraft facility, customer have to pay
 A) Interest B) Commission
 C) Normal Charges D) None of these</p> <p>50. SIDBI stands for
 A) Specially Industries Development Bank of India
 B) Sound Industries Development Bank of India
 C) Small Industries Development Bank of India
 D) None of these</p> <p>51. NHB is
 A) Hyderabad Bank for Nation
 B) National Housing Bank
 C) Non - Housing Bank in India
 D) None of these</p> <p>52. NHB was established on
 A) 19 July, 1992 B) 12 July, 1985
 C) 9 July, 1988 D) None of these</p> <p>53. NDTL stands for:
 A) Net Demand and Time Liabilities
 B) Non Demat Terrific Liabilities
 C) National Demand for True Liabilities
 D) None of these</p> |
|---|--|

- | | | | | | | | | | |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 39. (B) | 40. (A) | 41. (A) | 42. (C) | 43. (B) | 44. (A) | 45. (C) | 46. (B) | 47. (E) | 48. (B) |
| 49. (A) | 50. (C) | 51. (B) | 52. (C) | 53. (A) | | | | | |

SURA'S ♦ Finance & Banking Awareness

- | | |
|--|---|
| <p>54. The share of NDTL which Bank maintain in cash with RBI is termed as
A) CRR B) SLR
C) MSF D) None of these</p> <p>55. The account that allows you to buy, sell as well as transact without the need of any paperwork is
A) Simple Account B) Demat Account
C) Current Account D) None of these</p> <p>56. KYC is:
A) Know Your Customer
B) Know Your Cheque
C) Keep Your Cash
D) None of these</p> <p>57. Increase in the general level of prices for goods and services are known as
A) Deflation B) Inflation
C) Normal Price Increment
D) None of these</p> <p>58. A cheque which is payable to any person who presents it for payment at the bank counter is called
A) Cross Cheque B) Bearer Cheque
C) Open Cheque D) None of these</p> <p>59. Barometer of Indian Market is
A) NIFTY B) SENSEX
C) Both of A & B D) None of these</p> <p>60. Cooperative enterprises entered into two or more business entities, known as
A) Megers B) Amalgamation
C) Joint Venture D) None of these</p> <p>61. Capital Market deals in
A) Long Term Funds B) Debt and Equity
C) All of the Above D) None of these</p> <p>62. In which year Banking Commission was established?
A) 1971 B) 1972
C) 1974 D) 1975</p> | <p>63. IRDA's headquarter situated at
A) Ahmedabad B) Hyderabad
C) Aurangabad D) None of these</p> <p>64. State Bank of India was formulated under
A) SBI Act, 1957 B) SBI Act, 1959
C) SBI Act, 1955 D) None of these</p> <p>65. Which of the following bank is the first universal bank established in the country?
A) SBI
B) PNB
C) ICICI Bank Limited
D) None of these</p> <p>66. Scheduled Commercial Banks get licence under
A) Banking Regulation Act 1949
B) Banking Regulation Act 1952
C) Banking Regulation Act 1955
D) None of these</p> <p>67. Laxmi Commercial Bank merged with
A) Vijaya Bank B) Dena Bank
C) Canara Bank D) None of these</p> <p>68. When ATM machine installed in the bank is out of order, it is called
A) Operational Risk
B) Electronic Default
C) ATM Auto Default
D) None of these</p> <p>69. When the computers are not functioning in a bank, it is called
A) Auto Default B) Computer Risk
C) Operational Risk D) None of these</p> <p>70. When the loans are not repaid in time, it is called
A) Loan Defaulter
B) Credit Risk
C) Weak Creditworthiness
D) None of these</p> |
|--|---|

54. (A) 55. (B) 56. (A) 57. (B) 58. (B) 59. (C) 60. (C) 61.(C) 62. (B) 63. (B)
64. (C) 65. (C) 66. (A) 67. (C) 68. (A) 69. (C) 70. (B)

71. When the bank products fail to survive in the market, it is called
A) Bank Products Failure
B) Bank Failure
C) Market Risk
D) None of these
72. When the banks are not able to pay the amount to the depositors, it is called
A) Bank Insolvency B) Liquidity Risk
C) Financial Default D) None of these
73. IFSC denotes:
A) Branch Location of any Bank
B) Branch Code of any Bank
C) District Code of any Bank
D) None of these
74. IFSC consists of:
A) 11 digits B) 14 digits
C) 12 digits D) None of these
75. Oriental Bank of Commerce has taken over:
A) Kotak Mahindra Bank
B) Axis Bank
C) Global Trust Bank
D) None of these
76. RBI does not issue
A) One Rupee Note
B) Hundred Rupee Note
C) Twenty Rupee Note
D) None of these
77. Which State government's business is not transacted by RBI
A) Himachal Pradesh
B) Jammu and Kashmir
C) Manipur
D) None of these
78. Which was the first Indian bank to open the branch outside India at London in 1946?
A) Punjab National Bank
B) SBI
C) Bank of India D) None of these
79. NRI deposits are called as
A) Hot Money B) Foreign Deposits
C) NRI Funds D) None of these
80. LAB means:
A) Legislatively Assembled Banks
B) Lawfully Authorized Banks
C) Local Area Banks
D) None of these
81. First Public Sector Bank to issue capital to public is
A) Axis Bank
B) Oriental Bank of Commerce
C) Laxmi Bank
D) None of these
82. The Management of SEBI consists of
A) Chairman and Four Members
B) Chairman and Seven Members
C) Chairman and Five Members
D) None of these
83. Social Control of the banks introduced in the year:
A) 1967 B) 1969
C) 1970 D) None of these
84. Which of the following is correct about the Home Banking?
A) Extended version of Tele-Banking
B) Customer is able to access his bank account from home
C) Both (A) and (B)
D) None of these
85. The Deutsche Bundesbank is the central bank of which of the following countries?
A) Netherland B) Sweden
C) France D) Germany

71. (C) 72. (B) 73. (B) 74. (A) 75. (C) 76. (A) 77. (B) 78. (C) 79. (A) 80. (C)
81. (B) 82. (C) 83. (A) 84. (C) 85. (D)

SURA'S ♦ Finance & Banking Awareness

- | | |
|--|---|
| <p>86. When RBI desires to restrict expansion of credit it raises the
 A) Bank Rate B) SLR
 C) Both SLR and Bank Rate
 D) None of these</p> <p>87. Sub Section 12AB of section 17 of RBI Act defines the term:
 A) Repo Rate B) Reverse Repo Rate
 C) SLR D) None of these</p> <p>88. When a Bank returns a cheque unpaid, it is called
 A) Dishonor of the Cheque
 B) Cheque Bounce
 C) Both Dishonor and Bounce of the Cheque
 D) None of these</p> <p>89. Mortgage is Security on:
 A) Immovable Property
 B) Movable Property
 C) Both Movable and Immovable Property
 D) None of these</p> <p>90. Accounts in which shares of various companies are traded in electronic form are called:
 A) Demat Accounts B) Revenue Accounts
 C) E-Accounts D) None of these</p> <p>91. Full form of FINO:
 A) Financial Information Network and Operation Limited
 B) Finance Information Network Organization
 C) Finance in Network Organization
 D) None of these</p> <p>92. When the purchasing power of money decreases then rate of Inflation:
 A) Increases
 B) Decreases
 C) May be Increase/Decrease
 D) None of these</p> | <p>93. Full form of DICGC:
 A) Deposit Insurance and Credit Guarantee Corporation of India Limited
 B) Document of Insurance and Credit Guarantee Corporation of India
 C) Deposit in International Credit Guarantee Corporation of India Limited
 D) None of these</p> <p>94. Urban Cooperative Bank is:
 A) Not a Commercial Bank
 B) Not a Non - Commercial Bank
 C) Listed Bank
 D) None of these</p> <p>95. Following is not a primary function of a Bank:
 A) Facilitating Import of Goods
 B) Facilitating Cash Deals
 C) Providing Loans
 D) None of these</p> <p>96. The reserves which can act as liquidity buffer for commercial banks during crisis times are:
 A) CRR and SLR
 B) Only CRR
 C) Only SLR
 D) None of these</p> <p>97. Money Laundering is:
 A) Conversion of money which is illegally obtained
 B) Conversion of money which is legally obtained
 C) All converted money
 D) None of these</p> <p>98. The credit risk to the bank is high from which of these cards:
 A) Credit Card
 B) Debit Card
 C) Both types of Cards
 D) None of these</p> |
|--|---|

86. (A) 87. (B) 88. (A) 89. (A) 90. (A) 91. (A) 92. (A) 93.(A) 94. (A) 95. (A)
 96. (A) 97. (A) 98. (A)

99. India's first indigenously-built 14-seater civilian aircraft is all to take to the sky in the month of June. The aircraft is christened
A) Tejas B) Saras
C) Chetak D) Hansa
E) Pushpak
100. NEFT means:
A) National Electronic Funds Transfer
B) National Electronically Financial Transfer
C) Non - Electronic Fund Transfer
D) None of these
101. Interest on savings bank account now calculated by the banks on
A) Daily Product Basis
B) Monthly Product Basis
C) Weekly Basis
D) None of these
102. Which of the following is not a money market instrument?
A) Commercial Paper
B) Treasury Bills
C) Loans and Advances
D) None of these
103. Which is the first Bank to launch the Mutual Fund
A) SBI B) PNB
C) RBI D) None of these
104. Commercial Paper is a
A) Unsecured Money Market Instrument
B) Secured Money Market Instrument
C) Both Secured and Unsecured Instrument
D) None of these
105. Full form of TPA
A) Third Party Administrator
B) Total Performing Assets
C) Third Party Association
D) None of these
106. Under which RBI was nationalized?
A) Transfer of Private Ownership Act, 1944
B) Transfer of Public Ownership Act, 1948
C) Transfer of Joint Ownership Act, 1940
D) None of these
107. Where are four regional centres of RBI located?
A) Mumbai, Kolkata, Chennai and Delhi
B) Kolkata, Chennai, Mumbai, Gujrat
C) Gurarat, Mumbai, Kolkata, Delhi
D) None of these
108. Scheduled Commercial Banks have paid up capital and reserves – aggregate value of not less than
A) ₹ 5,00,000 B) ₹ 6,00,000
C) ₹ 8,00,000 D) None of these
109. Scheduled Commercial Banks has to maintain their CRR up to
A) 3% of their time and demand liabilities
B) 5% of their time and demand liabilities
C) 7% of their time and demand liabilities
D) None of these
110. Scheduled Commercial Banks' CRR can go up to maximum of
A) 15% B) 16%
C) 17% D) None of these
111. How many Public Sector Banks are nationalized?
A) 14 B) 20
C) 21 D) None of these
112. How many Public Sector Banks were nationalized on 19 -07 -1969?
A) 14 B) 15
C) 16 D) None of these
113. Under which Act, Industrial Reconstruction Bank of India was reconstituted?
A) IRBI Act, 1984 B) IRBI Act, 1986
C) IRBI Act, 1987 D) None of these

99. (B) 100. (A) 101. (A) 102. (C) 103. (A) 104. (A) 105. (A) 106.(B) 107. (A) 108. (A)
109. (A) 110. (D) 111. (A) 112. (A) 113. (A)

SURA'S ♦ Finance & Banking Awareness

- | | |
|--|--|
| <p>114. Minimum Paid up capital for Private Sector Bank must be
 A) 100 Crore B) 150 Crore
 C) 105 Crore D) None of these</p> <p>115. On 2-10-1975, which types of banks were established?
 A) Public Sector Banks
 B) Private Sector Banks
 C) Regional Rural Banks
 D) None of these</p> <p>116. Local Area Banks were established on
 A) 24.08.1996 B) 24.09.1995
 C) 24.07.1992 D) None of these</p> <p>117. Local Area Banks were registered as public limited companies under which act
 A) Companies Act, 1956
 B) SEBI Act, 1885
 C) Limited Liability Partnership Act
 D) None of these</p> <p>118. Full form of NBFC
 A) Non -Banking Finance Companies
 B) Non -Banking Financial Corporation
 C) National Banking Financial Corporation
 D) None of these</p> <p>119. LIC was established in which year?
 A) 1956 B) 1965
 C) 1977 D) None of these</p> <p>120. National Bank for Agricultural and Rural Development was established in
 A) 1982 under act of parliament
 B) 1985 under act of parliament
 C) 1988 under act of parliament
 D) None of these</p> <p>121. LIC established on :
 A) 01.09.1956 B) 01.10.1965
 C) 01.09.1965 D) None of these</p> <p>122. What was the establishment year of UTI in India?</p> | <p>A) 1963, By Act of Parliament
 B) 1965, By Act of Parliament
 C) 1969, By Act of Parliament
 D) None of these</p> <p>123. General Insurance Corporation of India was formed and registered on
 A) January 1973 B) January 1974
 C) February 1975 D) None of these</p> <p>124. General Insurance Corporation of India was registered under
 A) Insurance Act, 1938
 B) Companies Act, 1956
 C) SEBI Act, 1885
 D) None of these</p> <p>125. EXIM means:
 A) Export and Import Bank of India
 B) Exchange in Monetary Transaction
 C) Export in Monetary Transaction
 D) None of these</p> <p>126. The Export and Import Bank of India Act Passed on
 A) 1981 B) 1984
 C) 1986 D) None of these</p> <p>127. EXIM bank offers credit and lines of credit(LOC) to:
 A) Foreign Government and Banks
 B) Domestic Government and Banks
 C) Only Private Sector Banks
 D) None of these</p> <p>128. National Housing Bank was established on:
 A) 1985 B) 1984
 C) 1988 D) None of these</p> <p>129. What is the minimum age to become the manager in Private Sector Bank
 A) 18 B) 20
 C) 21 D) 24
 E) None of these</p> |
|--|--|

114. (A) 115. (C) 116. (A) 117. (A) 118. (A) 119. (A) 120. (A) 121.(A) 122. (A) 123. (B) 124. (A) 125. (A) 126. (A) 127. (A) 128. (C) 129. (C)

130. What is the maximum age for MD and CEO in Private Sector Banks set by RBI?
A) 70 B) 75
C) 60 D) 80
E) None of these
131. From the following statement which is incorrect about guidelines of RBI for Licensing of New Banks in the Private Sector?
A) Minimum capital requirement will be ₹ 500 Crore
B) Aggregate foreign shareholding in the new bank should not exceed 49 per cent for the first five years
C) The new bank should open at least 25 per cent of its branches in unbanked rural centres
D) Bank should open at least 25 per cent of its branches in metropolitan area
E) None of these
132. From the following statements which is incorrect about NBFC?
A) NBFC cannot accept demand deposits
B) NBFCs do not form part of the payment and settlement system and cannot issue cheques drawn on itself.
C) Deposit insurance facility of Deposit Insurance and Credit Guarantee Corporation is not available to depositors of NBFCs, unlike in case of banks.
D) NBFC is a company that provide banking services without meeting the legal definition of a bank
E) None of these
133. Who is the Chairmen of SEBI ?
A) Arun Kumar Jha
B) Kishore Kumar Sansi
C) Surendra Kumar Sinha
D) Upendra Kumar Sinha
E) None of these
134. Who is the CEO of NITI Aayog ?
A) SindhuShriKhullar B) ArvindPanagariya
C) NarendraModi D) ArvindKejriwal
E) None of these
135. Full Form of TRAI is
A) Transport Regulatory Authority of India
B) Telecom Regulatory Agency of India
C) Telecom Regulatory Authority of India
D) Transport Regulatory Agency of India
E) None of these
136. The extended date for BASEL III Norms which was earlier 31st March 2018 is
A) 31.03.2016 B) 31.03.2019
C) 31.03.2020 D) 31.03.2021
E) 31.03.2025
137. What is tag line of SBI ?
A) With you all the way, Pure Banking
Nothing Else, The Nation's banks on us
B) The name you can bank upon
C) India's International Bank
D) BadhtiKanaamZindagi
E) None of these
138. The Headquarter of Punjab National Bank is
A) Mumbai B) Kolkata
C) New Delhi D) Hyderabad
E) None of these
139. What is the FDI limit in Insurance ?
A) 26% B) 49%
C) 74% D) 51%
E) None of these
140. China is on the top in the world in the number of nuclear reactors being installed. What is India's position in this regard as per the World Nuclear Industry Status Report 2017 ?
A) Second B) Third
C) Fourth D) Fifth
E) Sixth

130. (A) 131. (D) 132. (E) 133. (D) 134. (A) 135. (C) 136. (B) 137.(A) 138. (C) 139. (B) 140. (B)

SURA'S ♦ Finance & Banking Awareness

141. KVP (Kisan Vikas Patra) which is launched by Finance Minister ArunJaitley , the money will double in
A) 120 months B) 100 months
C) 180 months D) 150 months
E) None of these
142. From the folowing which is the incorrect statement about RD (Recurring Deposit)?
A) Recurring Deposit accounts are normally allowed for maturities ranging from 6 months to 120 months
B) These accounts can be opened in single or joint names
C) Rate of Interest offered is similar to that in Fixed Deposits
D) Interest is compounded on quarterly basis in recurring deposits
E) None of these
143. MICR (Magnetic Ink Character Recognition) code consist of
A) 11 character B) 9 character
C) 14 character D) 12 character
E) None of these
144. Which among the following is the oldest Public Sector Bank of India?
A) Punjab National Bank
B) Central Bank of India
C) Allahabad Bank
D) Bank of Baroda E) State Bank of India
145. Name the 5 cities where RBI issued plastic notes?
A) Kochi, Patna, Delhi, Ahmadabad and Chennai
B) Jaipur, Shimla, Delhi, Patna and Mumbai
C) Mumbai, Shimla, Jaipur, Patna and Chennai
D) Jaipur, Shimla, Kochi, Mysore and Mumbai
E) Kochi, Mysore, Jaipur, Bhubhaneswar and Shimla
146. Which country issued first purely plastic note?
A) New Zealand B) Mexico
C) Singapore D) Fiji and Canada
E) Australia
147. Rate of interest is determined by
A) Commercial Bank B) Public Bank
C) Private Bank D) RBI
E) None of these
148. India's first non-bank owned ATM (White Label ATMs) open in
A) Delhi B) Bihar
C) Uttar Pradesh D) Maharashtra
E) Gujarat
149. What is White Label ATM ?
A) Owned by Bank B) Owned by RBI
C) Owned by State D) Owned by Center
E) None of these
150. Name the four entities which are authorised by RBI to operate as WLAs.
A) National Payment Corporation of India, Vakrangee Ltd., Tata Communications Payment Solutions and Prizm Payment Services Pvt. Ltd.
B) Vakrangee Ltd., Tata Communications, Prizm Payment Solution, Reliance and
C) Tata Communications, Prizm Payment Services, Muthoot Finance and Vakrangee Ltd
D) Reliance, Tata Communications , Muthoot Finance and Vakrangee Ltd.
E) None of these
151. India s largest commercial Bank is
A) Bank of Baroda
B) State Bank of India
C) ICICI
D) Punjab National Bank
E) Central Bank of India

141. (B) 142. (C) 143. (B) 144. (C) 145. (E) 146. (E) 147. (A) 148.(D) 149. (E) 150. (C) 151. (B)

152. A bank account which does not require any minimum balance is termed as
 A) Nil balance account
 B) Zero balance account
 C) Frill account
 D) No Frill account
 E) None of these
153. Bank deposits that can be withdrawn without notice are called
 A) Demand Deposits
 B) Fixed Deposits
 C) On Demand and Time Deposits
 D) Basic Savings Deposits
 E) None of these
154. Contemporary Currency notes have _____ languages on the panel which appear on the reverse of the note.
 A) 14 B) 12
 C) 16 D) 13
 E) 15
155. Mutilated Notes are
 A) Notes which are in pieces and/or of which the essential portions are missing
 B) Any bank note, which is wholly or partially, obliterated, shrunk
 C) Notes which are washed, altered or indecipherable
 D) Notes which are wholly or partially, obliterated, shrunk, washed, altered or indecipherable
 E) None of these
156. Minimum Limit for sending money to Nepal through NEFT (National Electronic Fund Transfer) in a single day
 A) 10000 B) 50000
 C) No limit D) 200000
 E) None of these
157. Notice Money is a money lend for a period of
 A) Between 2 and 14 days
 B) exceeding 14 days
 C) 1 day
 D) 2 days
 E) None of these
158. Which is incorrect about NBFC (Non-Banking Financial Company) ?
 A) It cannot accept demand deposits
 B) Deposit insurance facility of Deposit Insurance and Credit Guarantee Corporation is not available to depositors of NBFCs, unlike in case of banks
 C) NBFCs do not form part of the payment and settlement system and cannot issue cheques drawn on itself
 D) NBFCs cannot offer interest rates higher than the ceiling rate prescribed by RBI from time to time. The present ceiling is 12.5 per cent per annum
 E) The deposits with NBFCs are not insured
159. "INDIA's Central Bank" is slogan of
 A) Reserve Bank of India
 B) State Bank of India
 C) IDBI
 D) None of these
160. Upper Limit on KisanVikasPatra is
 A) 1000000 B) 500000
 C) No upper limit D) None of these
161. HDFC stands for:
 A) Higher Development Finance Corporation
 B) Housing Development Finance Corporation
 C) Himachal Development Finance Corporation
 D) None of these
162. Mutual Fund Market regulated by
 A) Reserve Bank of India
 B) Securities and Exchange Board of India
 C) Unit Trust of India
 D) None of these

152. (B) 153. (A) 154. (E) 155. (A) 156. (B) 157. (A) 158. (E) 159.(A) 160. (C) 161. (B) 162. (B)

163. FCCB stands for

- A) Finance and Currency Controller Board
- B) Foreign Currency Convertible Bond
- C) Foreign Collection for Cash Board
- D) None of these

164. MICR stands for:

- A) Magnetic Ink Code Reader
- B) Magnetic Ink Character Recognition
- C) Magnetic Ink Cheque Recognition
- D) None of these

165. The World Red Cross Day is observed every year on

- A) 1 May
- B) 8 May
- C) 18 May
- D) 28 May
- E) 31 May

166. "DD" in banking term stands for:

- A) Demand Cheque
- B) Doordarshan
- C) Demand Draft
- D) None of these

167. CPI refers to:

- A) Cost Price Index
- B) Consumer Price Index
- C) Current Price Index
- D) None of these

168. "Imperial Bank of India" is the former name of which of the following bank

- A) SBI
- B) IndusInd Bank
- C) RBI
- D) None of these

169. "RAND" is currency of

- A) South Korea
- B) South Africa
- C) South America
- D) None of these

170. SLR stands for:

- A) Special Liquidity Ratio
- B) Special Lending Rate
- C) Statutory Liquidity Ratio
- D) None of these

171. REC stands for:

- A) Rural Economic Corporation

B) Rural Electricity Corporation

- C) Rural Electrification Corporation
- D) None of these

172. PSU stands for:

- A) Public Sector Utilities
- B) Public Sector Units
- C) Public Sector Undertaking
- D) None of these

173. A right to keep possession of property belonging to another person until a debt owned by that person is discharged is called as

- A) Lien
- B) Mortgage
- C) Custody
- D) None of these

174. The stated principal amount of a financial instrument is known as

- A) Market Value
- B) Book Value
- C) Face Value
- D) None of these

175. A person who sets up a business or businesses, taking on financial risks in the hope of profit is known as

- A) Partner
- B) Entrepreneur
- C) Owner
- D) None of these

176. Out of Profits/Reserves, money given by company to its shareholders is

- A) Interest
- B) Dividend
- C) Bonus
- D) None of these

177. WPI stands for:

- A) Wholesale Price in India
- B) Wholesale Price Institution
- C) Wholesale Price Index
- D) None of these

178. PLR stands for:

- A) Poverty Line Remark
- B) Price Lending Rate
- C) Prime Lending Rate
- D) None of these

163. (B) 164. (B) 165. (B) 166. (C) 167. (B) 168. (A) 169. (B) 170. (C) 171. (C) 172. (C) 173. (A) 174. (C) 175. (B) 176. (B) 177. (C) 178. (C)

SURA'S ♦ Finance & Banking Awareness

179. Excess of Supply over Demand denotes:

- A) Buyers Market B) Sellers Market
C) Both of Above D) None of these

180. Regulator of Capital Market is

- A) SEBI B) RBI
C) World Bank D) None of these

181. NREGA was renamed with the name of:

- A) Indira Gandhi B) Rajiv Gandhi
C) Mahatma Gandhi D) None of these

182. Which of the following is incorrect?

- A) WTO-Geneva
B) IMF-Washington D.C.
C) World Bank-Washington D.C.
D) None of these

183. Drafts of Five years plans are approved by

- A) NITI Aayog
B) National Development Council
C) National Planning Council
D) None of these

184. National Stock Exchange is located in

- A) Mumbai B) Delhi
C) Kolkata D) None of these

185. The market in which long term securities such as stocks and bonds are bought and sold is commonly known as:

- A) Bullion Market B) Capital Market
C) Bull Market D) None of these

186. When Aggregate supply is less than aggregate demand is then:

- A) Deflation Occurs B) Inflation Occurs
C) Stability Occurs D) None of these

187. First Bank in India to launch EMI facility on debit cards:

- A) SBI B) Axis Bank
C) ICICI Bank D) None of these

188. FMC stands for:

- A) Forward Markets Commission

B) Financial Market Commission

- C) Foreign Market Control
D) None of these

189. In MICR cheque, first six numbers indicates:

- A) Branch Code and Location
B) City Location
C) Cheque Number
D) None of these

190. Assignment refers to

- A) Transfer of Interest from one party to another
B) Every Financially Transfer Transaction
C) Transfer of a loan from one party to another
D) None of these

191. Sugam scheme was launched for

- A) Big Corporate Houses
B) Small Tax Payers
C) Pensioners getting old age pension
D) None of these

192. The regulator of whole banking in India is

- A) Banking Planning Council
B) Banking Control Unit
C) RBI
D) None of these

193. 'National Rural Employment Program' was formerly known as

- A) Do work and get Food
B) Employment for Food
C) Food For Work
D) None of these

194. Where neither exports nor imports takes place is known as

- A) Closed Economy
B) Depressed Economy
C) Silent Economy
D) None of these

179. (A) 180. (A) 181. (C) 182. (D) 183. (B) 184. (A) 185. (B) 186.(B) 187. (C) 188. (A)
189. (C) 190. (C) 191. (B) 192. (C) 193. (C) 194. (A)

SURA'S ♦ Finance & Banking Awareness

195. Which of the following joint military exercise was conducted between the special forces of Russia and Pakistan recently ?
 A) DRUZBA 2017 B) ZAPAD 2017
 C) Vigilant Eagle D) Snap Check 2017
 E) Vostok 2017
196. Conversion of Physical form of share into electronic form is called
 A) E-Share B) DEMAT
 C) Online Share Cards
 D) None of these
197. The govt. has set up the Dairy Processing and Infrastructure Development Fund (DPIDF) to boost the dairy sector. The size of the fund is
 A) ₹ 1,881 cr B) ₹ 3,108 cr
 C) ₹ 5,881 cr D) ₹ 8,118 cr
 E) ₹ 10,881 cr
198. Who among the following is famous banker and is Padma Bhushan Awardee?
 A) Indira Nuyee
 B) Chanda Kochhar
 C) Arundhati Bhattacharya
 D) None of these
199. A scheduled bank must be
 A) Company incorporated by any law in force in any place in India.
 B) An institution notified by GOI.
 C) A company as defined by Companies Act, 2013.
 D) All of the Above
 E) None of these
200. Financial assistance for a sum of ₹ 5,000 can be called as
 A) Short Term Money
 B) Little Finance C) Micro Finance
 D) Small Finance E) None of these
201. An index of financial inclusion has been launched for first time in 2008 by
 A) NSE B) ICRIER
 C) BSE D) RBI
 E) None of these
202. ICRIER stands for:
 A) International Council on Research in Economic References
 B) Indian Career Research Institute in Economic Relation
 C) Indian Council for Research on International Economic Relations
 D) International Coverage on Research Institute for Economic Rates
203. Which of the following is a third party product often sold by banks?
 A) Gift cheques B) Credit cards
 C) Debit cards D) Mutual funds
 E) None of these
204. FD in commercial bank can be done for maximum period of
 A) 10 Years B) 15 Years
 C) No Limit D) 9 Years
 E) None of these
205. Which of the following happened to be the first private bank in India to receive an inprinciple approval from RBI?
 A) HDFC Bank B) ICICI Bank
 C) Yes Bank D) United Western Bank
 E) None of these
206. KYC policy has been actually innovated by
 A) Fed Reserve of USA
 B) Basel committee C) RBI
 D) GOI, Ministry of Finance
 E) None of these
207. FDI stands for:
 A) Foreign Development in India
 B) Frequent Direct Investment
 C) Foreign Direct Investment
 D) Financial Development In India
 E) None of these

195. (A) 196. (B) 197. (E) 198. (B) 199. (D) 200. (C) 201. (B) 202.(C) 203. (D) 204. (A) 205. (A) 206. (B) 207. (C)

208. Reduction in general level of prices in an economy is known as
 A) Inflation B) Shortage of Goods
 C) Deflation D) Supply Shortage
 E) None of these
209. A general increase in prices and fall in the purchasing value of money
 A) Poverty Increment
 B) Deflation
 C) Inflation
 D) Increased Goods Supply
 E) None of these
210. FII stands for:
 A) Foreign Investment Index
 B) Foreign Institutional Investor
 C) Federation of Investment in India
 D) Federation of International Investment
211. SEBI is a:
 A) Statutory Body B) Constitutional Body
 C) Advisory Body D) Non Statutory Body
 E) None of these
212. _____ is the rate of interest which is levied on long term loans and advances taken by commercial banks from RBI:
 A) Reverse Repo Rate
 B) Fixed Interest Rate
 C) Bank Rate
 D) Repo Rate
 E) None of these
213. The amount of cash funds that the banks have to maintain with RBI is known as
 A) Repo Rate
 B) Cash Reserve Ratio
 C) Base Rate
 D) Mortgage Rate E) None of these
214. Reserve Bank of India was nationalized in:
 A) 1948 B) 1949
 C) 1947 D) 1945
 E) None of these
215. Those amounts due to vendors or suppliers that must be paid within one year is known as:
 A) Loan Advances B) Accounts Payable
 C) Creditors D) Debtors
 E) None of these
216. The maximum compensation by Banking Ombudsman for a complaint is
 A) ₹ 1 lakh B) ₹ 2 lakh
 C) ₹ 5 lakh D) ₹ 10 lakh
 E) None of these
217. Which of the following Cheque is not honoured by the bank?
 A) Stale Cheque B) Crossed Cheque
 C) Self Cheque D) Open Cheque
 E) None of these
218. Banking comes under
 A) Agriculture Sector
 B) Rural Sector
 C) Service Sector
 D) Finance Sector
 E) None of these
219. The artificial intelligence banking platform Payjo has launched an AI - powered chat assistant named 'intelligent Assistant' for which Bank?
 A) SBI B) HDFC Bank
 C) PNB D) ICICI Bank
 E) Bank of Baroda
220. The theme of PravasiBharatiya Divas 2012 was
 A) Global Indian - Inclusive Growth
 B) Engaging the global Indians
 C) Nation with Migrants Indians
 D) None of these

208. (C) 209. (C) 210. (B) 211. (A) 212. (C) 213. (B) 214. (B) 215.(B) 216. (D) 217. (A)
 218. (C) 219. (A) 220. (A)

SURA'S ♦ Finance & Banking Awareness

221. The cabinet has approved the extension of Ex-servicemen contributory health scheme to _____ domiciled gorkha pensioners ex-service men.
A) Bhutan B) Nepal
C) Tibet D) None of these
222. Which of the following term is not related to Banking/Finance operations?
A) Consolidation
B) Provision Coverage Ratio
C) Commodification
D) None of these
223. Which of the following committee was related to Foreign Direct Investment?
A) Dutt Committee
B) N.K. Singh Committee
C) Chandra Shekhar Committee
D) None of these
224. The excess of total expenditures over total receipts is known as
A) Fiscal Deficit B) Revenue Deficit
C) Budget Deficit D) None of these
225. Which of the following is a Private Sector Undertaking?
A) Cotton Corporation of India
B) Air India Engineering Services Limited
C) Tata Consultancy Services
D) None of these
226. The term Rolling Settlements is predominantly used in which of the following markets?
A) Currency Market
B) Capital Market
C) Commodity Market
D) None of these
227. A money deposited in a bank that cannot be withdrawn for a preset fixed period of time is known as
A) Checking Account
B) Term Deposit
C) No Frills Account
D) None of these
228. The term SMART MONEY refers to
A) Traveller's Cheque
B) Internet Banking
C) Credit Cards
D) None of these
229. When there is a difference between all receipts and expenditures of the Government of India both capital and revenue, it is called:
A) Budgetary Deficit
B) Trade Gap
C) Balance of Payment Problems
D) None of these
230. Which of the following is not required for opening a bank account?
A) Identity Proof
B) Domicile Certificate
C) Recent Photographs
D) None of these
231. In the summit of which of the following organizations/group of nations it was decided that all members should enforce budget discipline:
A) OPEC B) G - 8
C) European Union D) None of these
232. Which of the following is a retail banking product?
A) Home Loans
B) Working capital finance
C) Corporation term loans
D) None of these
233. Which of the following is not a Money Market Instrument?
A) Treasury Bills B) Commercial Paper
C) Equity Shares D) None of these

221. (B) 222. (A) 223. (B) 224. (C) 225. (C) 226. (B) 227. (B) 228. (C) 229. (A) 230. (B) 231. (C) 232. (A) 233. (C)

SURA'S ♦ Finance & Banking Awareness

234. Which of the following is NOT a Member of G - 8?
A) Canada B) China
C) Russia D) India
235. An apex banking institution is:
A) Industrial Development Bank of India
B) State Bank of India
C) NABARD
D) All of Above
E) None of these
236. The headquarters of UNESCO is located at
A) Washington B) Paris
C) Italy D) None of these
237. Powered by Intellect, Driven by Values is the tag line of
A) IBM B) WIPRO
C) Infosys D) None of these
238. Which of the following is not included in e - banking?
A) Automated teller machine
B) Credit card
C) Net banking D) None of these
239. RBI is lender of last resort which reveals
A) RBI advances money to public whenever there is any emergency
B) Commercial banks give fund to the RBI
C) RBI advances necessary credit against eligible securities to financial institutions
D) All of the above E) None of the above
240. Merchant Banking comes into existence in India in:
A) 1971 B) 1964
C) 1965 D) 1967
E) None of these
241. Name of the bank which first time introduced the merchant banking in India to
A) Imperial Bank of India
B) Grindlays Bank C) United Bank
D) London Bank E) None of these
242. State Bank of India started the Merchant Banking division in:
A) 1970 B) 1972
C) 1974 D) 1975
E) None of these
243. Merchant Banks do not deals in
A) providing services for mergers and acquisitions
B) regular banking services to the general public
C) long term loans for companies
D) stock underwriting
E) None of these
244. Group of people such as workers who pool their money together for savings and to make loan is called a
A) Loan Provider B) Credit Union
C) Labour Union D) State of Loan Union
E) None of these
245. Public Sector Banks refers to
A) More people visit these banks
B) RBI or Government of India or both have at least 51% shares in the Bank
C) Bank run by the government having the directors elected by the public
D) All of the Above
E) None of these
246. Largest Public Sector Bank in India is:
A) Allahabad Bank
B) ICICI
C) Punjab National Bank
D) State Bank of India
E) None of these

234. (D) 235. (D) 236. (B) 237. (C) 238. (D) 239. (C) 240. (D) 241.(B) 242. (B) 243. (B)
244. (B) 245. (B) 246. (D)

247. Public Sector Banks Includes

- A) 20 Nationalized Banks + 5 SBI Associates + IDBI
- B) 20 Nationalized Banks + SBI + 7 Private Banks
- C) 19 Nationalized Banks + SBI + Private Sector Banks + IDBI
- D) 19 Nationalized Banks + SBI + 5 SBI Associates + IDBI
- E) None of these

248. Name of the commission which distributes the taxes between center and states:

- A) National Development Council
- B) Finance Commission
- C) Direct Tax Commission
- D) Planning Commission
- E) None of these

249. The term not related to economics is

- A) Consumer Surplus
- B) Law of Motion
- C) Law of Demand
- D) Diminishing Marginal Utility
- E) None of these

250. In India, all external payments are channelled through the

- A) Government of Related States
- B) SBI
- C) RBI
- D) EXIM
- E) None of these

251. Industrial Exit refers to

- A) Allowing Business Units to close down
- B) Forcing foreign companies to leave India
- C) Allowing manufacturers to shift their line of products
- D) All of the above
- E) None of these

252. The Asian Development Bank (ADB) has downgraded India's growth projection to

what percent for the current fiscal ?

- A) 7.1 percent
- B) 7 percent
- C) 6.9 percent
- D) 6.4 percent
- E) 6 percent

253. Example of non-commercial bank is

- A) Loan to BPL families
- B) Agricultural Loan
- C) Loan to SC and ST Communities
- D) All of the above
- E) None of these

254. Loan taken for non-business purposes, usually called

- A) Non Commercial Loan
- B) Virtual Loan
- C) Commercial Loan
- D) Individual Group Loan
- E) None of these

255. Loan taken by the person, without mentioning the purpose is called

- A) Non - Personal Loan
- B) Hidden Loan
- C) Concealed Loan
- D) Personal Loan
- E) None of these

256. Which of the following will set up core banking infrastructure for rural banks?

- A) NABARD
- B) RBI
- C) SIDBI
- D) SBI
- E) None of these

257. UNCTAD stands for:

- A) United Nations Conference on Trade and Dealing
- B) Unit National Conference on Trade and Development
- C) United Nations Conference on Trade and Development
- D) Unique Nations Conference on Trade and Development
- E) None of these

247. (D) 248. (B) 249. (B) 250. (C) 251. (A) 252. (B) 253. (D) 254.(A) 255. (D) 256. (A) 257. (C)

SURA'S ♦ Finance & Banking Awareness

- 258. Name of the first bank to receive approval for getting full bank licence in Singapore is**
 A) Punjab National Bank
 B) Syndicate Bank
 C) State Bank of India
 D) Axis Bank E) None of these
- 259. "Rupiya" in our country was introduced by**
 A) Akbar
 B) Prithvi Raj Chouhan
 C) Chandra GuptMoryaa
 D) Sher Shah Suri
 E) None of these
- 260. NHB stands for:**
 A) Non - Housing Bank
 B) National Housing Bank
 C) Notified Housing Bank
 D) None of these
- 261. National Housing Bank was founded on**
 A) 9 July, 1988 B) 19 July, 1989
 C) 8 July, 1985 D) None of these
- 262. Headquarter of National Housing Bank situated at**
 A) Mumbai B) New Delhi
 C) Hyderabad D) None of these
- 263. The bank which refinance the loans given to poor and weaker sections to construct or buy houses is**
 A) SIDBI B) SBI
 C) NHB D) None of these
- 264. Reserve Bank of India was set up on the recommendations of which of the following commission/committee?**
 A) D R Mehta Commission
 B) Basel Committee
 C) Royal Commission on Indian Currency and Finance
 D) None of these
- 265. The designer of Indian Rupee Sign is**
 A) Hitendra Swami
 B) Udaya Kumar Dharmalingam
 C) PandurangaKumarlingam
 D) None of these
- 266. Who among the following has become the first Indian journalist to win Anna Politkovskaya Award ?**
 A) Punya Prasun Bajpai
 B) Ravish Kumar
 C) Gauri Lankesh (Posthumously)
 D) Arnab Goswami
 E) Jyotirmoy Dey (Posthumously)
- 267. SME stands for**
 A) Small and Medium Enterprises
 B) Selling and Marketing Establishment
 C) Sales and Marketing Entity
 D) None of these
- 268. Slogan of Bank of Baroda is**
 A) The Bank You can Name upon
 B) India's International Bank
 C) India's Multinational Bank
 D) None of these
- 269. CEPI stands for:**
 A) Council of Environmental Pollution of India
 B) Center for Environmental Pollution In India
 C) Comprehensive Environmental Pollution Index
 D) None of these
- 270. The Securitization And Reconstruction of Financial Assets and Enforcement of Securities Interest Act (SARFAESI) meant recovery of loans which have become NPA is not applicable to**
 A) Financial Institutes of Government
 B) Non - Banking Financial Companies
 C) Small & Cooperative Banks
 D) None of these

258. (C) 259. (D) 260. (B) 261. (A) 262. (B) 263. (C) 264. (C) 265.(B) 266. (C) 267. (A) 268. (B) 269. (C) 270. (B)

271. CRYPTO-CURRENCY is

- A) Currency of A Country
- B) Digital Medium of Exchange
- C) Plastic Money
- D) None of these

272. FATF stands for:

- A) Financial Access to Farmers
- B) Funding and Trading Federation
- C) Financial Action Task Force
- D) None of these

273. INDIA become the member of FATF in

- A) 2009 B) 2010
- C) 2014 D) None of these

274. "Microcredit" refers to

- A) Instalments given by farmers against loans
- B) Small credit given to poor
- C) Credit given by government to improve industrialization
- D) None of these

275. Which year was declared as the 'International Year of Microcredit' by United Nations

- A) 2005 B) 2004
- C) 2011 D) None of these

276. Financial Inclusion is:

- A) Delivery of banking services at an affordable cost to weaker sections
- B) Delivery of financial services at an affordable cost to weaker sections
- C) Social responsibility of banking and government system
- D) All of the Above E) None of these

277. CGC stands for:

- A) Credit Guarantee Center
- B) Consumable Goods Commission
- C) Credit Guarantee Corporation
- D) None of these

278. DICGC stands for:

- A) Department Intelligence in Credit Guarantee Corporation
- B) Deposit Insurance and Credit Guarantee Corporation
- C) Depository Insurance and Consumable Goods Commission
- D) None of these

279. Which of the following is correct?

- A) Bank don't manufacture products or extract natural resources from earth
- B) A bank is a business
- C) Bank sell financial services such as loans, home mortgage Loans, business loans, checking accounts, credit card services, certificates of deposit and individual retirement accounts.
- D) All of the Above

280. BSBDA stands for:

- A) Bank Savings and Basic Dearness Allowance
- B) Basic Savings Bank Deposit Account
- C) Banking of Specific Board Departmental Association
- D) None of these

281. When a person publicly announces that he can not repay loans, it is called _____ in banking language:

- A) Poor Credit worthiness
- B) Bankruptcy
- C) Willful Defaulter
- D) None of these

282. 'Swabhiman' the financial inclusion scheme, comes under the purview of which ministry?

- A) Ministry of External Affairs
- B) Ministry of Finance
- C) Ministry of Home Affairs
- D) None of these

271. (B) 272. (C) 273. (B) 274. (B) 275. (A) 276. (D) 277. (C) 278.(B) 279. (D) 280. (B) 281. (B) 282. (B)